Idaho Laborers Pension Trust, Client #621 - Tracing Valuation Analysis

	Ronald G. and Claudia L. More CCL# 3331	Ambitech CCL# 4091	Gasperdone CCL# 5054	Total Paid off loans	% of Assets	Traced Distribution	Client Bal. Brooks/ Beacon	% of Assets	Traced Distributions	Astoria/ Watson CCL# 2462	% of Assets
VALUE OF ASSETS				26,770,319.90			20,909,474.83			21,919.23	
Clients 9/21/00 Principal Balance	132,111.37	6,921.00	98,374.00	237,406.37	0.0096931	259,487.08	1,281,968.76	0.0179678	375,696.49	0	0.1836910
Total Amount Invested in Loan as of 9/21/00 (Cost Value)				24,492,334.65			71,348,267.00			0.00	

% of Asset was determined by dividing the client's share of investment in the loan by the total amount invested in the loan as of 9/21/00.

Traced Distribution was determined by multiplying the client's % of asset by the Value of Assets determined for that particular asset.

Astoria/Metals #2462 and Gallarada et al #3962 were both sub-loans created by CCL to document accrued interest. Pursuant to the Omnibus Objection, which disallowed capitalized interest, no amount is included in the client's 9/21/00 principal balance for this client's participation in this loan. Under a traced dividend approach, however, the client's percentage of the estimated value of each loan is included in the calculation of the traced dividend.

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Idaho Laborers Pension Trust, Client #621 - Tracing Valuation Analysis

	Traced Distributions	Azumano Travel CCL# 2551	% of Assets	Traced Distributions	Homer G. Williams CCL# 3002	% of Assets	Traced Distributions	Pacific Gateway/ Azumano Travel CCL# 3092	% of Assets	Traced Distributions
VALUE OF ASSETS		1,463,884.10			0.00			1,110,230.22		
Clients 9/21/00 Principal Balance	4,026.37	159,075.00	0.0946665	138,580.74	12,116.07	0.0380952	0	71,000.00	0.057028	63,314.33
Total Amount Invested in Loan as of 9/21/00 (Cost Value)		1,680,373.18			318,047.10			1,245,000.00		

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Idaho Laborers Pension Trust, Client #621 - Tracing Valuation Analysis

	Watershed Holdings CCL# 3961	% of Assets	Traced Distributions	Oregon Auto Center, Inc. CCL# 4802	% of Assets	Traced Distributions	Thomas Schott & James Reinmuth CCL# 5173	% of Assets	Traced Distributions	Oregon Auto Center II CCL# 5269	% of Assets
VALUE OF ASSETS	0.00			614,188.62			0.00			662,612.97	
Clients 9/21/00 Principal Balance	544,444.44	0.1555556	0	90,000.00	0.0346154	21,260.38	100,000.00	0.0833333	0	37,130.17	0.0240039
Total Amount Invested in Loan as of 9/21/00 (Cost Value)	3,499,999.99			2,600,000.00			1,200,000.00			1,546,836.77	

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Idaho Laborers Pension Trust, Client #621 - Tracing Valuation Analysis

	Traced Distributions	Yellowstone Theater CCL# 9842	% of Assets	Traced Distributions	Gallarda, Reinmuth Schott-Sub Loan CCL# 3962	% of Assets	Traced Distributions	Sterling Loans	% of Assets	Traced Distribtuions
VALUE OF ASSETS		1,978,886.10			3,605.00			162,000.00		
Clients 9/21/00 Principal Balance	**15,905.32**	751,885.00	0.2278248	**450,839.28**	0.00	0.1555550	**560.78**	6,457,376.31	0.0411337	**6,663.66**
Total Amount Invested in Loan as of 9/21/00 (Cost Value)		3,300,277.61			0.00			156,985,136.00		

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Idaho Laborers Pension Trust, Client #621 - Tracing Valuation Analysis

	Oxbow Capital CCL# 5261	% of Assets	Traced Distributions	A-Fem Medical Series A Conv. Pref. Stock	% of Assets	Traced Distributions	EOH Corvallis Holding	% of Assets	Traced Distributions	American Physicians Network	% of Assets
VALUE OF ASSETS	1,182,089.97			0.00			0.00			0.00	
Clients 9/21/00 Principal Balance	1,142,133.04	0.0958333	113,283.62	1,003,422.24	0.0697099	0	200,000.00	0.5714286	0	710,000.00	0.3086957
Total Amount Invested in Loan as of 9/21/00 (Cost Value)	11,917,910.33			14,394,258.68			350,000.00			2,300,000.00	

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Idaho Laborers Pension Trust, Client #621 - Tracing Valuation Analysis

	Traced Distributions	Pacific Capital	% of Assets	Traced Distributions		Total Traced Dividend
VALUE OF ASSETS		1,600,000.00				
Clients 9/21/00 Principal Balance	0	1,200,000.00	0.1000000	160,000.00		1,609,618.04
Total Amount Invested in Loan as of 9/21/00 (Cost Value)		12,000,000.00				

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