International Brotherhood of Electrical Workers, Client #874 - Tracing Valuation Analysis

	Acct/Client Number	Title Loans of America, Inc. CCL# 3951	Regents Asstd. Living CCL# 5277	Total Paid off loans	% of Assets	**Traced Distribution**	Client Bal. Brooks/ Beacon	% of Assets	**Traced Distributions**	Washington Alder LLC CCL# 5251
VALUE OF ASSETS				26,770,319.90			20,909,474.83			10,157,120.75
Client's 9/21/00 Principal Balance	874	10,588.24	40,000.00	50,588.24	0.0020655	**55,293.36**	394,534.87	0.0055297	**115,623.23**	3,881.61
Total Amount Invested in Loan as of 9/21/00 (Cost Value)				24,492,335.00			71,348,267.00			19,763,499.97

% of Asset was determined by dividing the client's share of investment in the loan by the total amount invested in the loan as of 9/21/00.

Traced Distribution was determined by multiplying the client's % of asset by the Value of Assets determined for that particular asset.

Exhibit 8F
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% of Assets	Traced Distributions	Bayside Loans	% of Assets	Traced Distributions	Calafate CCL# 5321	% of Assets	Traced Distributions	Sterling Loans	% of Assets	Traced Distribtuions		Total Traced Dividend
		7,276,656.00			1,537,798.60			162,000.00				
0.0001964	**1,994.89**	118,061.76	0.0038628	**28,107.98**	15,000.00	0.0027829	**4,279.59**	1,438,930.16	0.0091660	**1,484.90**		**206,783.94**
		30,564,085.00			5,390,000.00			156,985,136.00				

Exhibit 8F
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