Mo-Kan Sheetmetal Workers Welfare Fund, Client #918-10 - Tracing Valuation Analysis

	Gresham Transfer CCL# 6801	L.D. & E. Elsie Josephson CCL# 7421	Calhoun Investment CCL# 9421	Total Paid off loans	% of Assets	**Traced Distribution**	Robert J. and Kathryn M. Kreutzer CCL# 6511	% of Assets	**Traced Distributions**	Lovejoy Center Inc. CCL# 5267
VALUE OF ASSETS				26,770,319.90			60,005.95			122,255.25
Client's 9/21/00 Principal Balance	152,555.85	124,544.75	145,482.00	422,582.60	0.0172537	**461,886.20**	160,027.29	1.0000	**60,005.95**	126,606.96
Total Amount Invested in Loan as of 9/21/00 (Cost Value)				24,492,335.00			160,027.29			587,243.98

% of Asset was determined by dividing the client's share of investment in the loan by the total amount invested in the loan as of 9/21/00.

Traced Distribution was determined by multiplying the client's % of asset by the Value of Assets determined for that particular asset.

Exhibit 9E
Page 1 of 2

Mo-Kan Sheetmetal Workers Welfare Fund, Client #918-10 - Tracing Valuation Analysis

% of Assets	Traced Distributions	Balance Tamalpais	% of Assets	Traced Distributions		Total Traced Dividend
		4,339,343.30				
0.2155952	**26,357.64**	71,963.37	0.0185625	**80,549.17**		**628,798.96**
		3,876,809.27				

Exhibit 95
Page 2 of 2